

Retirement Kit



Retirement is a remarkable milestone in your career. If you're nearing retirement now, thank you for your many contributions and years of service to Intel – and congratulations!

To get the most from your retirement benefits, you'll need to understand how they work. Here, find an overview retiree benefits, as well as resources and more.

Topics

- Understanding the Intel Retirement Benefits
- The Intel Retirement Checklist
- Retiree Health Care Coverage/Financial Support
- The Retirement Q&A
- Retirement Key Dates to Remember
- The Intel Retiree Organization

Understanding the Intel Retirement Benefits

Depending on your age and length of service, you may be eligible for certain benefits as an Intel retiree. But at a minimum, if you meet the Rule of 75, the Rule of 55 and 15, or the Age 65 Rule, you may be eligible for receive the following benefits:

- Eligibility to enroll in COBRA continuation coverage for specific health benefits you were enrolled the day before your termination/retirement from Intel.
- Eligibility to enroll in the Intel Retiree Medical Plan (IRMP)
- Sheltered Employee Retiree Medical Account (SERMA) credits of \$1,500 for each full year of Intel service toward your retiree medical

plan coverage (If hired prior to 1/1/2014) if you meet all of the SERMA specific eligibility requirements. Years of service are capped in 2020 and no additional credits are earned for any service after 2020.

- The option to convert (or “port”) your Intel Group Life and Accidental Death & Dismemberment (AD&D) Insurance
- Employees will automatically receive a retirement award of \$300 deposited to their Intel Recognition Debit Card
- Pro-rated bonus payout
- Intel 401(k) Employer Match True Up
- Continued eligibility for the Intel Involved program, which matches volunteer time with grants to non-profits and schools (U.S. retirees only)

Some retirees could also be eligible for some stock-vesting acceleration under Intel's stock plan rules.

The Intel Retirement Checklist

The Retirement Checklist outlines necessary steps to take once you have decided to transition from an active employee to an Intel retiree. It takes you through the planning steps, as well as what actions to consider or take before, during, and after retirement.

Retiree Health Care Coverage/Financial Support

At the time of retirement, Intel provides U.S. employees access to medical coverage through the Intel Retiree Medical Plan (IRMP) (review the IRMP's premiums here) and some financial support for that coverage through the Sheltered Employee Retirement Medical Account (SERMA) (for retirees who meet SERMA eligibility guidelines). You may use SERMA credits for the cost of the IRMP or to reimburse yourself for other health insurance. Review the IRMP and SERMA SPD for complete information on IRMP and SERMA.



The Retirement Q&A

This is a compilation of the most frequently asked questions related to retirement from our retirees and other employees considering retirement. It also offers a contact email for additional questions.



Retirement Key Dates to Remember

This chart provides a list of important dates to help you manage the actions to take, payments to make, or payouts to receive.

The Intel Retiree Organization

This organization's mission is to make a meaningful and positive difference for Intel retirees, the company, our local communities, and current employees planning for retirement. You can bookmark the URL www.intelretiree.com to stay connected to Intel and your fellow retirees.

The information contained in this document are extracts only. If a discrepancy arises between this document and the official plan documents, the Intel plan documents govern (Intel plan documents include, but are not limited to, such documents as the Pay, Stock and Benefits Handbook, your stock grant agreements and terms and conditions, and the IRMP and SERMA SPD). Intel Corporation reserves the right to revise, amend or discontinue programs mentioned in this document at any time.

Your Tools

- › Fidelity NetBenefits

Your Resources

- › Retirement from Intel
- › Retirement Checklist for Employees
- › 2024 Pay, Stock and Benefits Handbook

Tags Retirement

